**HOW TO BUY & SELL BITCOINS - HOW DOES IT WORK**

***BUY & SELL BITCOINS***

The Cryptocurrency market is controlled by parity with Bitcoin (BTC). Any other currency that you want to obtain in exchanges, you can buy it by exchanging it for BTC's.

To enter the market, we must have acquired Bitcoins beforehand.

In this article, we will see the different ways to make purchase transactions with Bitcoin.

But before that, there is a premise that we have to know.

**How is the price of bitcoin determined?**

The price of a bitcoin is determined by anyone who wants to participate in the purchase - sale process, essentially its users. That is, what ultimately determines the price of bitcoin, even if multiple factors influence it.

The bitcoin trade allows you to distribute it and benefit from it. As in other scenarios, the producers (in the case of Bitcoin: the miners) can propose a price by selling their bitcoins to the interested parties, reaching agreements.

***EXCHANGES***

The Exchanges are Web platforms for online trading withCryptos.

They differ with each other, both in some different currencies they offer, and in daily volume in both M € and M $, and in the volume of coins and tokens.

We are going to see the ones that are more relevant today.

* **BITTREX:** It is one of the most reliable Exchanges to do online trading with Cryptocurrencies since it has a high liquidity and more than 100 tokens to trade.
* **CRYPTOPIA** is another of the great Exchanges where dozens of tokens can be traded. It has many exotic Cryptocurrencies and also has a Marketplace section to buy products and services with Bitcoins.
* **BITFINEX** Provides a complete and robust service. It is not as popular as the previous ones because of a slight difference between transactions made. It supports the data every day, in addition to working with the Arcui security company to detect and prevent intrusions. Manages the dollar as a real currency, in addition to having low rates on your transactions, the more you commercialize on this website, the value of the trade will decrease.
* **POLONIEX** is an exchange that has an excellent reputation among traders. You can negotiate more than 60 cryptocurrencies, and the handling is very similar to Bittrex.
* **HitBTC** is another of the Exchanges with dozens of cryptocurrencies to trade, among which are the main ones, plus some exotic ones such as Bytecoin.
* **KRAKEN** offers a complete exchange and commercialization service. Counting on the interaction of different banks, such as the handling of currencies such as the Dollar and Euro (mainly); and other national currencies. We will also find anonymity on this site since the sensitive data of the person will not be available to anyone.

***WALLETS***

We understand wallets as, the application, web portal, or tool in which we can store our currencies online.

In them, we will be able to store our coins, and also buy some of them.

The most important are the following.

**Blockchain wallet**The Blockchain wallet is one of the most used in the world, for its simplicity, security, and power. It has a desktop version, in addition to the mobile version.

**Exchanges as a Wallet**

*Bittrex, Coinechange.io, Bitfinex, Cryptopia* and many more of the exchanges ,apart from being an Exchange as we have seen before, it allows you to store Bitcoins and other dozens of cryptos. The main advantage of this Wallet is that it will enable you to trade from the same Web page.

**Coinbase**

Coinbase is another Wallet recommended to store Bitcoins, for its simplicity and power. Besides, it allows you to save Ethereum and Litecoin.

It also allows you to send and receive payments with bitcoin in a fast, secure and straightforward way. Concerning security, each time it detects that your IP address where you are connected to the internet changes, it notifies you and requires a confirmation of access.

If you invite a friend who buys at least US $ 100 in any of the cryptocurrencies, they give you $ 10 in Bitcoins to you and your friend.

**Copay**

Copay is another of the safest alternatives to save your Bitcoins. Also, you can have your account in multiple currencies (dollar, euro, pounds, pesos and more), as well as import paper wallets. Its mobile version is more than complete.

***BROKERS***

For all those who want to engage in coin trading, focused on daily buying and selling, and perform speculative trading with the price, here we are going to present the most relevant broker portals in the cryptocoin scenario. Many of them will sound since they are also dedicated to Forex, Stocks, and financial markets in general.

1. **ETORO:** The world leader in social trading, More than 6 million registered users, Fully regulated works in compliance with the primary regulatory bodies in Europe, Private, We will never share your data without your permission, Insurance, Your funds are kept safe in European banks of the highest level.
2. **MARKETS:** It is not necessary to buy real Bitcoin, by operating Bitcoin with Markets.com, you can manage the asset without having to own it (as you invest on CFD’s oil market); that is, it will not be required for you to open a Bitcoin account or register on unregulated exchange sites that could charge you high exchange fees. Security and integrity they are strive to meet the strictest safety standards and combine a series of advanced technical and physical protections to safeguard all data systems. And also as a trading platform they offer the possibility of opening short positions in Bitcoin.
3. **PepperStone, Forex 500 & Ava trade**, are also three broker platforms where you can make trading transactions with your Bitcoin assets.

***AMONG BTC HOLDERS***

Finally, a standard way to acquire bitcoin since its inception was the exchange between people who owned Bitcoin and wanted to sell them privately.

You can contact a buyer/seller and make the transaction personally.

**LocalBitcoins** is the main Bitcoins trading website in this way, and it puts people who offer with people they want in contact with. The one that provides Bitcoins sets the price you want, and you can see the conditions it establishes to carry out the operation and the valuations of other people who have already dealt with him/her. Each user can put the price they consider. There is no official or standard Price.

**Before buying bitcoins, establish some objectives and a strategy, let's know what you want to do, in the short, medium and long-term. From there you can start to develop the plan with which you feel most comfortable, and buy-sell Bitcoins.**